SURREY PUBLIC LIBRARY

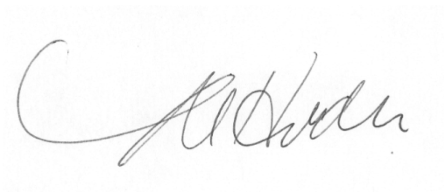
STATEMENT OF FINANCIAL INFORMATION

Year Ended December 31, 2013

(In Compliance with the Public Bodies Financial Information Act Statutes of British Columbia, Chapter 140)

Section	**Section Number**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Melanie Houlden
Chief Librarian

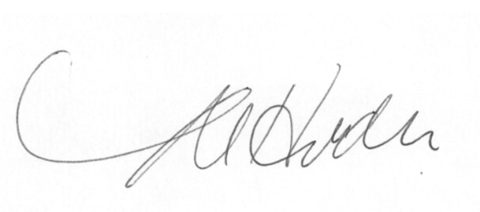
May 14, 2014

The Financial Statements contained in this Statement of Financial Information have been prepared on behalf of the Library Board in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are the responsibility of the Library Board. The Library Board is also responsible for all statements and schedules and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The Library Board is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The Library Board has the responsibility for assessing the management systems and practices of the Library.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the Library's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to the Library Board.

On behalf of The Surrey Public Library



Melanie Houlden
Chief Librarian
May 14, 2014

KPMG

KPMG LLP
Chartered Accountants
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Canada

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees

We have audited the accompanying financial statements of the Surrey Public Library, which comprise the statement of financial position as at December 31, 2013, the statement of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Surrey Public Library as at December 31, 2013 and its results of operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Accountants

April 10, 2014
Burnaby, Canada

STATEMENT OF FINANCIAL POSITION

As at December 31, 2013, with comparative figures for 2012

		2013		2012
FINANCIAL ASSETS				
Due from the City of Surrey *(note 2)*	$	1,609,436	$	1,538,494
		1,609,436		1,538,494
FINANCIAL LIABILITIES				
Employee future benefits *(note 3)*		1,620,610		1,425,352
Deferred revenue *(note 4)*		93,698		187,313
		1,714,308		1,612,665
NET FINANCIAL ASSETS (DEBT)		(104,872)		(74,171)
NON-FINANCIAL ASSETS				
Tangible capital assets *(note 5)*		5,834,739		5,939,602
Prepaid expenses		34,665		60,027
		5,869,404		5,999,629
ACCUMULATED SURPLUS *(note 6)*	$	5,764,532	$	5,925,458

Melanie Houlden
Chief Librarian

Linda Stromberg
Chairperson

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2013, with comparative figures for 2012

	2013 Budget *(note 9)*	**2013**	2012
REVENUES			
City of Surrey grant	$ 14,797,000	**$ 15,331,870**	$ 14,098,266
Provincial and federal grants *(note 7)*	910,500	**984,788**	913,228
Neighbourhood community plan contributions	-	**-**	538,697
Fines and fees	640,400	**579,684**	597,956
Other	119,100	**159,341**	127,202
	16,467,000	**17,055,683**	16,275,349
EXPENSES			
Salaries and benefits	11,999,000	**12,190,982**	10,949,051
Site operations	1,450,331	**1,497,931**	1,293,704
Library materials collection	509,000	**740,174**	664,454
Supplies and materials	223,669	**264,328**	337,184
Inter-library services	160,000	**141,051**	145,809
Professional services	156,000	**154,299**	132,376
Other	179,000	**178,794**	91,792
Amortization	2,265,000	**2,049,050**	2,187,429
	16,942,000	**17,216,609**	15,801,799
ANNUAL SURPLUS (DEFICIT)	$ (475,000)	**$ (160,926)**	$ 473,550
Accumulated Surplus, beginning of year		**5,925,458**	5,451,908
Accumulated Surplus, end of year *(note 6)*		**$ 5,764,532**	$ 5,925,458

To be read in conjunction with the Notes to the Financial Statements

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS (DEBT)

As at December 31, 2013, with comparative figures for 2012

	2013 Budget	2013	2012
	(note 9)		
ANNUAL SURPLUS (DEFICIT)	$ (475,000)	**$ (160,926)**	$ 473,550
Acquisition of tangible capital assets	(1,790,000)	**(1,944,187)**	(3,002,290)
Amortization of tangible capital assets	2,265,000	**2,049,050**	2,187,429
	-	**(56,063)**	(341,311)
Acquisition of prepaid expenses	-	**(34,665)**	(60,027)
Use of prepaid expenses	-	**60,027**	43,249
	-	**25,362**	(16,778)
CHANGE IN NET FINANCIAL ASSETS (DEBT)	$ -	**$ (30,701)**	$ (358,089)
Net financial assets (Debt), beginning of year	(74,171)	**(74,171)**	283,918
Net financial Debt, end of year	$ (74,171)	**$ (104,872)**	$ (74,171)

To be read in conjunction with the Notes to the Financial Statements

For the year ended December 31, 2013, with comparative figures for 2012

		2013		2012
CASH PROVIDED BY (USED IN):				
OPERATIONAL ACTIVITY				
Annual surplus (Deficit)	**$**	**(160,926)**	$	473,550
Items not involving cash				
Amortization expense		**2,049,050**		2,187,429
Employee future benefits expense *(note 3)*		**255,958**		327,180
Change in non-cash assets and liabilities				
Decrease (increase) in prepaid expenses		**25,362**		(16,778)
Increase (decrease) in deferred revenue		**(93,615)**		63,138
Decrease (increase) in due from the City of Surrey		**(70,942)**		22,171
Employee future benefits paid by the City of Surrey *(note 3)*		**(60,700)**		(54,400)
Net change in cash from operating activities		**1,944,187**		3,002,290
CAPITAL ACTIVITY				
Cash used to acquire tangible capital assets		**(1,944,187)**		(3,002,290)
Net change in cash from capital activity		**(1,944,187)**		(3,002,290)
Net change in cash	**$**	**-**	$	-
Cash, beginning of year		**-**		-
Cash, end of year	**$**	**-**	$	-

To be read in conjunction with the Notes to the Financial Statements

As at December 31, 2013, with comparative figures for 2012

The Surrey Public Library, which is funded and supported primarily by the City of Surrey, was established in 1983 pursuant to the Library Act of British Columbia (Part 2) as a Municipal Public Library. The Library Board, on behalf of the residents and taxpayers of the City of Surrey, oversees the management and operation of the Surrey Public Library and further serves as a policy making body for the organization. The Library Board is appointed by the Council of the City of Surrey.

The Library is economically dependent on the City to fund certain services and to provide sufficient operating grants to cover any expenses incurred directly by the Library.

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Surrey Public Library are prepared by management in accordance with Canadian Public Sector Accounting Standards as recommended by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. These financial statements are included in the Consolidated Financial Statements of the City of Surrey. The significant accounting policies are as follows:

a) Basis of accounting

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

b) Budget information

The budget data presented in these Financial Statements was approved by the Library Board on September 27, 2012 and included in the City of Surrey 2013 – 2017 Consolidated Financial Plan adopted through City of Surrey By-law #17819 on December 17, 2012.

c) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They may have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

i) Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The costs, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

ASSET	USEFUL LIFE - YEARS
Books and publications	5 years
Equipment	5 - 10 years

Land and buildings acquired for Library purposes and funded by the City are recorded in the City's financial statements and are not included in these financial statements. The Library uses the land and buildings at no charge.

Amortization commences when the asset is put into use.

Contributions of tangible capital assets received are recorded at their fair value at the date of receipt and recorded as revenue.

For the year ended December 31, 2013, with comparative figures for 2012

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

d) Employee future benefits

The Library and its employees make contributions to the Municipal Pension Plan. These contributions are expensed as incurred.

Sick leave and post-employment benefits also accrue to the Surrey Public Library's employees. The costs of these benefits are actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits as the employees render services necessary to earn the future benefits.

e) Government transfers

Transfers from governments with stipulations are deferred and recognized as revenue in the year in which the stipulations are met. Transfers without stipulations are recognized as revenue when received.

f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. Significant areas requiring the use of management estimates relate to the determination of accrued employee future benefits and useful lives of tangible capital assets.

Actual results could differ from these estimates. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the year in which they become known.

g) Segment disclosure

The operations of the Surrey Public Library are comprised of a single function. As a result, the expenses of the Library are presented by object in the statement of operations.

h) Fines and fees

The Library recognizes fines and fees as revenue upon receipt.

2. DUE FROM THE CITY OF SURREY

All cash transactions of the Surrey Public Library are handled by the City of Surrey, including payroll and accounts payable processing. The amount shown as due from City of Surrey represents the net cash balance held by the City of Surrey owed to the Surrey Public Library.

3. EMPLOYEE FUTURE BENEFITS

The Surrey Public Library provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post-employment service pay and post-employment top-ups for dental, life insurance and accidental death and dismemberment insurance.

	2013	2012
ACTUARIAL BENEFIT LIABILITY		
Balance, beginning of year	**$ 1,425,352**	$ 1,152,572
Interest cost	**72,900**	71,000
Current service cost	**120,300**	177,400
Amortization of actuarial loss	**62,758**	78,780
Benefits paid	**(60,700)**	(54,400)
Balance, end of year	**$ 1,620,610**	$ 1,425,352

3. EMPLOYEE FUTURE BENEFITS (CONTINUED)

An actuarial valuation for these benefits was performed to determine the Library's accrued benefit obligation as at December 31, 2013. The difference between the actuarially determined accrued benefit liability of $1,689,300 and the accrued benefit obligation of $1,620,610 as at December 31, 2013 is an unamortized actuarial loss of $68,690. The actuarial loss is amortized over a period equal to the employees' average remaining service lifetime.

		2013		2012
ACTUARIAL BENEFIT LIABILITY				
Accrued benefit obligation, end of year	**$**	**1,620,610**	$	1,425,352
Unamortized actuarial loss		**68,690**		609,548
Liability, end of year	**$**	**1,689,300**	$	2,034,900

The total expenses recorded in the financial statements in respect of obligations under these plans amounts to $255,957 (2012 - $327,180).

Actuarial assumptions used to determine the Library's accrued benefit obligation are as follows:

	2013	2012
Discount rate	**4.00%**	3.50%
Expected future inflation rate	**2.50%**	2.00%
Expected wage and salary inflation	**2.50%**	2.50%
Expected wage and salary range increases	**0.50%**	0.50%

4. DEFERRED REVENUE

		2013		2012
Balance, beginning of year	**$**	**187,313**	$	124,175
Amounts received for grants, sponsorships and other		**136,232**		152,331
Amounts recognized as Provincial and Federal grants revenue		**(229,847)**		(89,193)
Balance, end of year	**$**	**93,698**	$	187,313

For the year ended December 31, 2013, with comparative figures for 2012

5. TANGIBLE CAPITAL ASSETS

Cost	Balance at December 31, 2012	Additions / Adjustments	Disposals / Write-downs / Allocations	**Balance at December 31, 2013**
Books and publications	$ 9,719,449	$ 1,788,149	$ 2,187,542	**$ 9,320,056**
Equipment	1,778,905	156,038	1,113	**1,933,830**
Total	$ 11,498,354	$ 1,944,187	$ 2,188,655	**$ 11,253,886**

Accumulated Amortization	Balance at December 31, 2012 *(note 9)*	Amortization	Accumulated Amortization on Disposals	**Balance at December 31, 2013**
Books and publications	$ 4,863,089	$ 1,903,846	$ 2,187,542	**$ 4,579,393**
Equipment	695,663	145,204	1,113	**839,754**
Total	$ 5,558,752	$ 2,049,050	$ 2,188,655	**$ 5,419,147**

Net Book Value	Balance at December 31, 2012	**Balance at December 31, 2013**
Books and publications	$ 4,856,360	**$ 4,740,663**
Equipment	1,083,242	**1,094,076**
Total	$ 5,939,602	**$ 5,834,739**

6. ACCUMULATED SURPLUS

	2013	2012
Tangible capital assets	**$ 5,834,739**	$ 5,939,602
Appropriated for materials on order	**253,980**	310,043
Unappropriated surplus	**173,338**	173,338
Unfunded employee future benefits	**(497,525)**	(497,525)
	$ 5,764,532	$ 5,925,458

As at December 31, 2013, with comparative figures for 2012

7. GOVERNMENT TRANSFERS

The Library recognizes the transfer of government funding as expenses or revenues in the period that the events giving rise to the transfer occurred. The Government transfers reported on the Statement of Operations are:

		2013		2012
Revenue:				
Provincial grants:				
Operating	**$**	**932,608**	$	871,247
BC One Card		**33,507**		34,228
Resource Sharing		**18,673**		7,753
Subtotal Provincial grants		**984,788**		913,228
Total revenues	**$**	**984,788**	$	913,228

8. PENSION PLAN

The Library and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trusteed pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 179,000 active members, approximately 71,000 retired members.

The most recent actuarial valuation as at December 31, 2012 indicated a $1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The Library paid $759,000 (2012 - $706,000) for employer contributions while employees contributed $681,000 (2012 - $629,000) to the Plan in fiscal 2013.

9. BUDGET FIGURES

The budget data presented in these financial statements is based on the 2013-2017 Financial Plan of the City of Surrey. A reconciliation of budgeted results to reported results is as follows:

		2013 Budget
Budgeted operating surplus as approved	**$**	**-**
Less: Amortization		**(2,265,000)**
Add: Capital acquisitions		**1,790,000**
Budgeted deficit as presented	**$**	**(475,000)**

SUPPLEMENTARY FINANCIAL INFORMATION

Schedule 1 STATEMENT OF FINANCIAL POSITION BY FUND

As at December 31, 2013, with comparative figures for 2012

	Operating Fund	Capital Fund	**2013**	2012
FINANCIAL ASSETS				
Due from the City of Surrey *(note 2)*	$ 1,609,436	$ -	**$ 1,609,436**	$ 1,538,494
	1,609,436	-	**1,609,436**	1,538,494
LIABILITIES				
Employee future benefits *(note 3)*	1,620,610	-	**1,620,610**	1,425,352
Deferred revenue *(note 4)*	93,698	-	**93,698**	187,313
	1,714,308	-	**1,714,308**	1,612,665
NET FINANCIAL ASSETS (DEBT)	(104,872)	-	**(104,872)**	(74,171)
NON-FINANCIAL ASSETS				
Tangible capital assets *(note 5)*	-	5,834,739	**5,834,739**	5,939,602
Prepaid expenses	34,665	-	**34,665**	60,027
	34,665	5,834,739	**5,869,404**	5,999,629
ACCUMULATED SURPLUS (DEFICIT)	$ (70,207)	$ 5,834,739	**$ 5,764,532**	$ 5,925,458

STATEMENT OF OPERATIONS BY FUND *Schedule 2*

For the year ended December 31, 2013, with comparative figures for 2012

	Operating Fund	Capital Fund	2013	2012
REVENUES				
City of Surrey operating grant	$ 13,407,248	-	**$ 13,407,248**	$ 11,634,673
City of Surrey capital grant	-	1,924,622	**1,924,622**	2,463,593
Provincial and federal grants *(note 7)*	984,788	-	**984,788**	913,228
Neighbourhood community plan contributions	-	-	**-**	538,697
Fines and fees	579,684	-	**579,684**	597,956
Other	139,776	19,565	**159,341**	127,202
	15,111,496	1,944,187	**17,055,683**	16,275,349
EXPENSES				
Salaries and benefits	12,190,982	-	**12,190,982**	10,949,051
Site operations	1,497,931	-	**1,497,931**	1,293,704
Library materials collection	740,174	-	**740,174**	664,454
Supplies and materials	264,328	-	**264,328**	337,184
Inter-library services	141,051	-	**141,051**	145,809
Professional services	154,299	-	**154,299**	132,376
Other	178,794	-	**178,794**	91,792
Amortization	-	2,049,050	**2,049,050**	2,187,429
	15,167,559	2,049,050	**17,216,609**	15,801,799
ANNUAL SURPLUS (DEFICIT)	$ (56,063)	$ (104,863)	**$ (160,926)**	$ 473,550
Accumulated Surplus (Deficit), beginning of year	(14,144)	5,939,602	**5,925,458**	5,451,908
Accumulated Surplus (Deficit), end of year	$ (70,207)	$ 5,834,739	**$ 5,764,532**	$ 5,925,458

A Schedule of Debts has not been prepared because the Surrey Public Library does not have any outstanding debt as of December 31, 2013.

Prepared under the Financial Information Regulation, Schedule 1, section 4

A Schedule of Guarantees and Indemnity payments has not been prepared because the Surrey Public Library has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

Regulations require the Surrey Public Library to report the total amount of remuneration for each employee that exceeds $75,000 in the year reported. However, certain exceptions have been noted below:

1. Certain employees were hired part way through the year and their remuneration does not reflect a full year's cost.

2. Some employees terminated their employment part way through the year and their remuneration does not reflect a full year's cost.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2)

Surrey Public Library

Schedule of Remuneration and Expenses
For the Year Ended December 31, 2013
Board, Employees and Reconciliation of Remuneration to Financial Statements

MEMBERS OF THE LIBRARY BOARD	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER	TOTAL EXPENSES
Arora, Rakesh	$ -	$ -	$ 386.75
Bennett, James	-	-	711.00
Haddad, Marina	-	-	56.00
Reid Sidhu, Karen	-	-	106.00
Shepherd, John	-	-	449.50
Stromberg, Linda	-	-	1,382.00
Tatlay, Upkar	-	-	587.89
Van Rhyn, Anne	-	-	20.00
TOTAL MEMBERS OF LIBRARY BOARD	**$ -**	**$ -**	**$ 3,699.14**

NAME	BASE SALARY REMUNERATION	TAXABLE BENEFIT & OTHER	TOTAL EXPENSES
Andrews,Kristen T.	93,804.38	3,533.69	959.13
Bhogal,Surinder K.	111,442.06	3,476.47	2,899.39
Brajcich,Jennifer M.	98,534.84	3,394.77	295.43
Castleton,Jennie	75,669.96	2,228.48	255.45
Cooke,Laurie J	84,903.12	2,151.80	1,197.75
Cox,April L.	105,465.86	3,471.81	1,151.37
De Boeck,Carol J.	98,534.82	3,394.76	1,123.37
Forouzi,Saied	75,664.99	3,307.16	-
Franklin,Carolyn A	73,159.20	2,942.14	2,331.53
Goossen,Linda A.	75,659.95	2,260.68	330.48
Ho,Michael C.	112,459.10	3,916.22	2,923.41
Houlden,Melanie G.	141,532.37	10,989.58	5,292.93
Kerr,David G	75,659.99	3,174.16	350.00
Laurie,Diana L.	75,659.96	2,958.71	276.59
Mandera,Iwona	86,346.71	3,396.77	1,330.39
Murphy,Mary P.	86,346.68	2,524.29	3,667.80
Or,Victor C.	75,660.24	2,828.12	43.40
Prophet,Katherine T.	86,346.72	3,162.23	-
Scott,Deanna	75,669.97	2,898.68	1,920.90
Thind,Harjinderpal S.	75,676.43	4,118.79	608.44
Tong,Tania W	75,673.18	3,477.76	10.00
Vukelic,Cyndy L.	77,606.71	4,460.37	2,468.76
Walsh,W James	86,346.72	2,790.11	564.43
Weinshenker,Ruby B.	75,664.99	2,597.72	555.34
Wile,Jennifer R.	82,492.70	2,697.15	778.08
Wilson,Eva	75,659.97	2,288.01	-
TOTAL EMPLOYEES OVER $75,000	**$ 2,257,641.62**	**$ 88,440.43**	**$ 31,334.37**
TOTAL EMPLOYEES UNDER $75,000	**$ 7,303,865.29**	**$ 518,901.38**	**$ 24,392.35**
TOTAL ALL	**9,561,506.91**	**607,341.81**	**59,425.86**

"Taxable Benefit & Other" included payout of earned time for vacation, gratuity payments, pay for performance, banked time, and/or vehicle allowances.

RECONCILIATION:

Base salary remuneration	$ 9,561,506.91
Taxable benefit & other	607,341.81
Total remuneration - all employees	$ 10,168,848.72
Reconciling items:	
Add: Other benefit overhead	$ 1,924,070.44
Less: Prior-year accrual	(284,765.07)
Add: Current-year accrual	345,966.94
Total Library Salary and Benefits	**$ 12,154,121.03**
Total Library Salaries and Benefits per Statement of Operations	$ 12,190,982.00
Less: Payroll labour allocations	(36,860.97)
Total Library Salary and Benefits	**$ 12,154,121.03**

There were **no** severance agreements made between the Surrey Public Library and its non-unionized employees during the fiscal year ending December 31, 2013.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

Regulations require the Surrey Public Library to report the total amount paid to each supplier for goods and services that exceeds $25,000 in the year reported.

Prepared under the Financial Information Regulation, Schedule 1, subsection 7(1)

Surrey Public Library
Schedule of Payments to Suppliers for Goods and Services
For the year ended December 31, 2013

SUPPLIER NAME		**AGGREGATE AMOUNT PAID TO SUPPLIER**
3M CANADA COMPANY COMPAGNIE 3M CANADA		169,065.25
ARGUS CARRIERS LTD.		138,267.84
ASIAN PUBLICATIONS		31,986.48
B C HYDRO & POWER AUTHORITY		249,976.77
BC LIBRARIES COOPERATIVE		202,723.70
BEST FACILITIES SERVICES LTD.		130,806.87
BRO DART LTD., CANADIAN DIVISION		33,034.69
CLEAN FOR YOU CLEANING SERVICES LTD.		50,454.08
CVS MIDWEST TAPE LLC		340,543.85
EBSCO CANADA LTD.		38,080.91
EDU REFERENCE PUBLISHERS DIRECT INC.		32,223.08
FORTISBC ENERGY INC.		64,665.11
GDI SERVICES (CANADA) LP		47,948.67
IMPERIAL HOBBIES		39,607.25
MILLS BASICS		28,219.06
OCLC ONLINE COMPUTER LIBRARY CENTER, INC.		25,289.13
OVERDRIVE, INC.		241,030.01
PALADIN SECURITY GROUP LTD.		180,460.62
PRIME BUILDING MAINTENANCE LTD.		127,215.21
PUBLIC LIBRARY INTERLINK		245,554.92
RECORDED BOOKS,LLC		48,995.36
RIOKIM HOLDINGS (STRAWBERRY HILL) INC.		94,032.92
STRICKER BOOKS		30,534.92
THE NEWS GROUP		79,969.06
UNITED LIBRARY SERVICES INC.		121,783.04
UNITED PROTECTION SERVICES INC.		28,047.04
VANCOUVER KIDSBOOKS		603,244.14
WHITEHOTS INC.		638,464.24
PAYMENTS TO SUPPLIERS WHO RECEIVED AGGREATE PAYMENTS EXCEEDING $25,000	**$**	**4,062,224.22**
CONSOLIDATED TOTAL PAID TO SUPPLIERS WHO RECEIVED AGGREGATE PAYMENTS OF $25,000 OR LESS	**$**	**937,489.85**

Surrey Public Library
Schedule of Payments to Suppliers for Goods and Services
For the year ended December 31, 2013
Reconciliation to Financial Statements

RECONCILIATION:		**2013**
Total of aggregate payments exceeding $25,000 paid to suppliers		4,062,224
Consolidated total of payments of $25,000 or less paid to suppliers		937,490
Employee remuneration expenses		55,727
Prior-year accruals		(9,615)
Current-year accruals		82,313
Net capital acquisitions		
Cash used to acquire tangible capital assets	(1,944,187)	
Amortization expense	2,049,050	
Reconciling capital item *	(95,273)	
		9,590
Increase/(Decrease) in prepaid expenses		(25,362)
Sales tax rebate		(251,369)
Net Cost Recoveries		164,629
Total Library Operating Expenses		**5,025,627**
Total Expenses Per Statement of Operations		17,216,609
Salary and Benefits per Statement of Operations		(12,190,982)
Total Library Operating Expenses		**5,025,627**

* The Library Financial Statements are prepared using the accrual method of accounting, whereas the supplier payments schedule is prepared on a cash basis. The Library supplier payment schedule includes expenditures on both capital and operations.